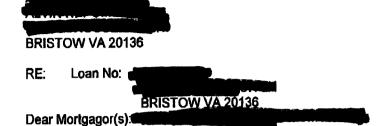


10561 Telegraph Road Glen Allen, VA 23059 www.ccomortgage.com

April 14, 2010



The recent short payoff contract on the above referenced property has been approved CONTINGENT UPON THE FOLLOWING:

- 1. The sale price is \$195,000.00 and closing will be held on or before May 14, 2010.
- 2. CCO MORTGAGE MUST NET AT LEAST \$8,045.00 FROM CLOSING. Please send checks in certified funds within 24 hours of closing via overnight express mall.
- 3. Sellers must net zero \$0 -, from this transaction.
- 4. The property is sold in "as is condition".
- 5. CCO Mortgage must approve a final HUD1 settlement statement at least 24 hours prior to closing.
- 6. DO NOT SEND THE SETTLEMENT PROCEEDS TO OUR PAYOFF DEPARTMENT. SEND PAYOFF PROCEEDS TO:

CCO MORTGAGE
LOSS MITIGATION DEPARTMENT
ATTN: Payment Processing-Tracy Edmonds
10561 TELEGRAPH ROAD
GLEN ALLEN, VA 23059

- 7. Please forward a copy of this letter to the settlement agent. This will serve as a payoff and demand statement.
- 8. You should contact an attorney, tax consultant, or the IRS regarding any tax consequences on a short payoff.
- 9. Any escrow money and hazard insurance refund will be used to reduce the investor's loss and will not be returned to you.
- 10. Compliance with the conditions of this letter will result in full satisfaction of this mortgage.

Mortgages are offered and originated by RBS Citizens, N.A. CCO Mortgage is a division of RBS Citizens, N.A. All loans are subject to approval.

© Equal Housing Lender

XX RBS



10561 Telegraph Road Glen Allen, VA 23059 www.ccomortgage.com

RE:

Loan No:



If the above is acceptable, sign below and return by fax no later than April 20, 2010 or this approval is void. Collections, foreclosure, and or bankruptcy procedures will continue until acceptable settlement proceeds and documentation are received. This letter shall serve as authorization to release if all of the above are met in compliance.

Should you have any further questions please call me.

•		
Sincerely,		
Loss Mitigation		
Phone:		
	Date:	
Acceptance:		
	Date:	
Acceptance:		
	Date:	
Realtor:		
	Date:	
Buver:		